

ADFIMI-WB-ZTBL Regional Seminar

“Financial Inclusion Strategies in South Asia: Methodology and Perspectives”

Islamabad, Pakistan

28-29
March
2017

Marriott Hotel

Background:

Fighting poverty is the major agenda item of several Development Banks including the World Bank. IDB's motto “providing resources, fighting poverty, restoring dignity” openly declares this objective.

Financial inclusion is considered to be a major instrument in fighting poverty and Micro Finance together with Micro Takaful is considered as a major tool for financial inclusion.

Financial inclusion is an important thrust in development by ensuring that every economic activity, geographical region and segment of society have access to financial services. Financial inclusion would also include the general public having access to financing, financial services, financial redress and financial information.

Initiatives are needed to be continuously undertaken to ensure that individuals and viable businesses have adequate access to financing. In particular, comprehensive mechanisms are needed to ensure small and medium enterprises have continued access to financing. These include establishing institutional arrangements, strengthening financial service providers, developing a microfinance institutional framework, establishing special funds and financing schemes, and improving outreach and awareness.

ADFIMI, by organizing a two-day workshop on “Financial Inclusion Strategies in South Asia: Methodology and Perspectives” jointly with Zarai Taraqiati Bank Limited on 28 – 29 March 2017 at the Marriott Hotel, Islamabad, Pakistan, tries to make a humble contribution to the Financial inclusion process.

Objectives:

This ADFIMI Regional Seminar will review the importance and status of the financial inclusion in the World as well as in South Asia in terms of conventional and Islamic Finance.

The objective of the seminar is to create an awareness of the importance of financial inclusion, to review the state of financial inclusion in South Asia and study the good practices in conventional and Islamic Microfinance and Micro Takaful application in South Asia Region.



Mr. Mehmet Emin Özcan
(ADFIMI CHAIRMAN)
Vice Chairman of VakıfBank Turkey



Prof. Dr. Zamil Iqbal,
Head of the World Bank
Global Islamic Finance Development Centre, Istanbul



Mr. Syed Talat Mahmood
PRESIDENT, Zarai Taraqiati Bank Ltd. (ZTBL),
Pakistan



ORGANIZERS



SUPPORTING INSTITUTIONS



Mr. Mehmet Emin Özcan
(ADFIMI CHAIRMAN)
Vice Chairman of Vakıfbank Turkey

Mehmet Emin Özcan was born in 1960 in Beytüşşebap. He graduated from Ankara University, Faculty of Political Sciences, Department of Economics and Finance in 1982. Mr. Özcan began his professional career on January 1, 1983 at Türkiye İş Bankası A.Ş. as Assistant Auditor. Subsequently, he assumed various managerial responsibilities at Albaraka Türk Katılım Bankası A.Ş. He was Executive Member of the Board of Directors of Halk Bankası A.Ş. between March 2003 and April 2005. At the same time, he assumed duties as Member of the Board of Directors at DemirHalk Bank/Netherlands, Halk Yatırım Menkul Değerler A.Ş. and Halk Finansal Kiralama A.Ş. He served as Member of the Board of Directors of T.C. Ziraat Bankası A.Ş. in charge of auditing between April 2005 and May 2010. He also assumed duties at various subsidiaries of T.C. Ziraat Bankası A.Ş. (Ziraat Bank Bosnia ddSarajevo, Kazakhstan Ziraat International BankAlmaty, Ziraat Bank International AG- Frankfurt, AzerTürk Bank -Baku) as Chairman/Member of the Board of Directors. He served as Vice Chairman of the Board of Directors of Türkiye Halk Bankası A.Ş. from April 2010 to March 2013. He was also Member of the Board of Directors of Demir-Halk Bank/Rotterdam/ Netherlands. Mr. Özcan became a Member of the Board of Directors of VakıfBank on March 29, 2013 and currently serves as Vice Chairman of the Board of Directors. At the same time, he is a member of the Audit Committee and Credit Committee. He is the Chairman of the Board of Directors of Vakıf-Bank International AG Wien, a subsidiary of VakıfBank. Mr. Özcan is married with three children.



Prof. Dr. Zamir Iqbal
Head of the World Bank
Global Islamic Finance Development
Centre, Istanbul

Lead Financial Sector Specialist at the Finance and Markets Global Practice of the World Bank. He heads the World Bank Global Islamic Finance Development Center in Istanbul. He has more than 25 years of experience of risk management, capital markets, asset management, and financial sector at the World Bank. Islamic finance is his research focus and he has co-authored several articles and books on Islamic finance on the topics of banking risk, financial inclusion, economic development, financial stability, and risk-sharing. His co-edited book, "Economic Development and Islamic Finance" was published by the World Bank in 2013. He earned his Ph. D. in international finance from the George Washington University and serves as Professional faculty at Carey Business School of Johns



THE WORLD BANK



Mr. Syed Talat Mahmood
President, Zarai Taraqiat Bank Ltd. (ZTBL),
Pakistan

Syed Talat Mahmood has over 40 years of diversified Local & International Banking experience in Marketing, Corporate Credit & Finance, Special Assets Management and revival of sick Industrial units. After graduating from Government College Lahore joined UBL as a young manager in 1972 where he rendered his services for 28 years. He remained Head Special Asset Management and Head Operations in U.A.E. before retirement. Afterwards he served in ABN-AMRO / Royal Bank of Scotland, Dubai, UAE/ Abu Dhabi Commercial Bank from 2005 to 2011 as Head Overseas Investment from Pakistan, Head Marketing and Internal Audit. In 2012, he joined as CEO of Punjab Provincial Cooperative Bank Ltd, bringing about profound changes in the way of doing business.

In May 2014, he was appointed as CEO/President Zarai Taraqiat Bank Limited where his headship brought about a paradigm shift in working of this public sector entity. The deposit, recovery and disbursement saw a huge increase. Outreach was further expanded to enhance the financial inclusion of the poor for which the Bank was awarded "Plaque of Merit" by ADFIAP in Vietnam in year 2015 & Bank got the same for Dissemination of Agriculture Technology in year 2016. In same year, ZTBL also received Karlsruhe Development Finance Award, in Germa-



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Methodology and Perspectives”**

Islamabad, Pakistan • Marriott Hotel

Day 1 (28 March 2017, Tuesday)

08:30 – 09.00	Reception and Registration
09.00 – 09.40	Opening and Welcoming Remarks <ul style="list-style-type: none"> • Opening Remarks: Mr. Nuri Birtek, Secretary General, ADFIMI • Opening Remarks: Mr. Syed Talat Mahmood, President/CEO, Zarai Taraqiyati Bank Limited, Pakistan • Opening Remarks: Prof. Dr. Zamir Iqbal, Head of World Bank Global Islamic Finance Development Center
09.40 – 10.15	Keynote Address Mr. Saeed Ahmad , Deputy Governor, State Bank of Pakistan
10.15 – 11.30	Overview Session: Sustainable Development Goals and Financial Inclusion Speakers: <ul style="list-style-type: none"> • Mr. Ahmed Rostom, Senior Financial Sector Specialist, World Bank • Mr. Mazhar Hussain, Senior Researcher, SESRIC • Dr. Ashfaq Hasan Khan, Professor of Economics, National University of Sciences & Technology (NUST)
11.30 – 11.45	Coffee Break
11.45 – 13.00	Session I: Why Financial Inclusion Matters / Significance of Financial Inclusion Speaker: <ul style="list-style-type: none"> • Mr. Sarmad Shaikh, World Bank • Mr. Samar Hasnain, Executive Director, State Bank of Pakistan
13.00 - 14.15	Luncheon
14.15 – 15.30	Session II: Current State of Financial Inclusion in South Asia Speaker: <ul style="list-style-type: none"> • Prof. Dr. Naseem Shah Shirazi, Lead Economist, IRTI, IDB
15.30 – 15.45	Coffee Break
15.45 – 17.00	Session III: Experience of Micro-Finance in Enhancing Financial Inclusion in South Asia: Case Studies Speakers: <ul style="list-style-type: none"> • Pakistan – Mr. Shahid Mustafa, CEO, Pakistan Microfinance Investment Company (PMIC) • Bangladesh – Mr. Ezazul Islam, Deputy General Manager, Bangladesh Bank
17.00	Closing of the 1st Day

Schedule

ADFIMI-WB-ZTBL Regional Seminar “Financial Inclusion Strategies in South Asia: Methodology and Perspectives”

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Day 2 (29 March 2017, Wednesday)

08:30 – 09:00	Morning Coffee
09:00 – 09:30	Keynote Address Mr. Zubyr Soomro, Chairman, Pakistan Microfinance Investment Company (PMIC)
09:30 – 10:30	Session IV: Potential Role of Islamic Finance in Financial Inclusion Speaker: • Prof. Dr. Zamir Iqbal, World Bank Global Islamic Finance Development Center
10:30 – 11:00	Coffee Break
11:00 – 12:15	Session V: Current State of Islamic Micro Finance in South Asia Speaker: • Prof. Dr. Naseem Shah Shirazi, Lead Economist, IRTI, IDB • Mr. Ahmed Ali Siddiqui, Senior Executive Vice President/Head of Shariah Department, Meezan Bank, Karachi, Pakistan • Dr. Mamunur Rashid, University of Nottingham-Malaysia Campus (tbc)
12:15 - 14:00	Luncheon
14:00 – 15:15	Session VI: Case Studies & Country Experiences Speaker: • Pakistan – Mr. Syed Hussain Haider, Chief Strategic Officer, Akhuwat, Pakistan • Afghanistan - Dr. Shafiullah Jan, Institute of Management Sciences, Peshawar, Pakistan
15:15 – 15:30	Coffee Break
15:30 – 16:45	Session VII: Role of Insurance including Takaful in Enhancing Financial Inclusion Speaker: • Mr. Fatih Kazan, World Bank Global Islamic Finance Development Center • Mr. Pervaiz Ahmed, Takaful Expert / Director, Al- Meezan Investment Management Company Pvt. Limited
16:45 – 17:00	Closing Remarks , End of Event

IRTI

ISLAMIC RESEARCH AND TRAINING INSTITUTE (IRTI)

The Islamic Research and Training Institute (IRTI) is an independent member of the Islamic Development Bank Group, a multilateral development finance institution. IRTI is responsible for leading the development and sustenance of a dynamic and comprehensive Islamic Financial Services Industry that supports socio-economic development in 57 IDB-member countries. The Institute undertakes cutting edge applied and policy research as well as capacity building activities in the field of Islamic economics and finance.

IRTI is active in: Research and Publications; Training, Capacity Building and Policy Dialogue; Advisory and Consulting; Education and Learning Programs; Knowledge Promotion, Dissemination and Encouragement Programs.

IRTI has been shaping the development of Islamic economics and finance since its inception in 1983. IRTI engages with individuals, universities, financial institutions, professional associations, financial sector regulatory organizations, standard setters, and governments to build a better socio-economic future.

IRTI's Contact Details:

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SESRIC

The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC), was founded as a subsidiary organ of the Organisation of Islamic Cooperation (OIC) in pursuance of Resolution No. 2/8-E adopted by the Eighth Islamic Conference of Foreign Ministers (ICFM), held in Tripoli in May 1977. The Centre started its activities in Ankara on 1 June 1978.

The basic mandate drawn up for SESRIC is threefold: to collate, process and disseminate socio-economic statistics and information on and for the utilisation of the member countries; to study and evaluate the economic and social developments in the member countries to help generate proposals that will initiate and enhance co-operation among them, and to organise training programmes in selected fields geared to the needs of the member countries as well as to the general objectives of the OIC.

Within the framework of its field of specialisation, in the common effort towards the realisation of the noble objectives of the OIC, the Ankara Centre is increasingly solicited to put its accumulated experience and acquired know-how at the service of the Organisation and its member countries as reflected in the ever-expanding scope of activities it carries out.

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Info on Organizers

ADFIMI

Established in 1986, ADFIMI, Association of National Development Finance Institutions in Member Countries of Islamic Development Bank, is an international non-profit association serving around 50 members in 19 countries with headquarters in Istanbul. The main objective of ADFIMI is to establish networking and solidarity among its members and capacity building of its member institutions. In this context, ADFIMI organizes seminars / workshops / conferences for its members in various cities in its region (like Istanbul, Karachi, Kuala Lumpur, Amman, Tehran, Baku, Cairo, Ouagadougou, Asghabat, Beirut, Dakar, Sarajevo, Prishtina, Lome, Dushanbe, Damascus, Khartoum, Dhaka, Girne, Islamabad, Kuwait City, Antalya, Tirana, Kampala, Dubai, Almaty, Maldives, Muscat, Tunis). ADFIMI aspires to be "a forum for development".

ADFIMI's Contact Details:

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THE WORLD BANK

The World Bank Group plays a key role in the global effort to end extreme poverty and boost shared prosperity. It consists of five institutions: the World Bank, including the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA); the International Finance Corporation (IFC); the Multilateral Investment Guarantee Agency (MIGA); and the International Centre for Settlement of Investment Disputes (ICSID). Working together in more than 100 countries, these institutions provide financing, advice, and other solutions that enable countries to address the most urgent challenges of development. For more information, please visit www.worldbank.org, www.miga.org, and ifc.org.

WB's Contact Details:

Address: 1818 H Street, NW Washington, DC 20433 USA
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THE WORLD BANK

ZTBL

Agriculture Development Bank of Pakistan (ADBP), the predecessor of Zarai Taraqiati Bank Limited (ZTBL), was established in 1961 to provide credit to the agriculturists and small cottage industries. ADBP was converted into ZTBL as a public limited company under the Companies Ordinance 1984 in October 2002. The Bank made significant contribution in providing credit to farming community and landless rural poor through its mobile credit delivery mechanism. The Bank emerged as single largest institution in Pakistan for supply of agricultural credit and transfer of agricultural technologies through its 460 branches stretched all over the country.

ZTBL has a historical and proven pivotal role in bringing about green revolution in the country. It has always laid emphasis on dissemination of technology to farmers. It imported various new agriculture machines like combine harvesters and drip sprinklers which were indigenized by local manufactures in the country thereby making it easily available at affordable rates for common farmer. Fruit juices, Dairy Farms, Poultry breeding, fruit bottling plants, dairy farms, embryo transfer technologies, sugar mills and oil mills are some of the areas where financing was undertaken by the Bank. Introduction of milk pasteurization technology, potato chips technology and combine harvesters in the decade of 80's & 90's in the country are some of the historic hallmark contributions of the Bank to the economy.

It serves approximately 0.358 million farm families annually. Its financial products range from the basic credit facility for seeds, fertilizer, tube well, tractor, harvester and other attachments, to the loans for latest technologies of Solar Tube Well, Biogas Units, Covered Horticulture, Hay packing Units, Vegetable/Fruit Dryers and Milk Chillers.

It also concentrated its lending towards the provision of more credit for livestock, dairy farming, poultry farming, fish farming, small go downs for self-storage, cut flower production and camel- rearing. It has also introduced special financing schemes for women, warehouse receipt financing schemes and financing for service providers/crop production companies. During 2016, the Bank disbursed an amount of 92,847 million Rupees and is playing a pivotal role in agriculture development of the country.

ZTBL's Contact Details:

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