



## PRESS RELEASE

### **H.E. Tan Sri Dr. Zeti Akhtar Aziz, Governor of Bank Negara Malaysia wins the IDB Prize in Islamic Banking and Finance for the Year 1433H (2012)**

The Islamic Development Bank has declared H.E. Tan Sri Dr. Zeti Akhtar Aziz, Governor of Bank Negara Malaysia, winner of the IDB Prize in Islamic Banking and Finance for the year 1433H (2012) in recognition of her substantial contributions to the promotion of Islamic banking and finance. The Prize will be awarded to the winner during the 37<sup>th</sup> Annual Meeting of IDB Board of Governors, to be held in Khartoum, Sudan on 11-12 *Jumada Awwal* 1433H (3<sup>rd</sup> - 4<sup>th</sup> April 2012).

In a statement on this occasion, H.E. Dr. Ahmad Mohamed Ali, President of the Islamic Development Bank Group, congratulated the laureate on her notable accomplishments and commended her for her valuable contribution to the development of Islamic financial services industry and wished her greater success in all her endeavors.

The IDB Prize Selection Committee composed of eminent scholars and experts from outside and inside the Bank, met at the IDB Headquarters on Saturday 3<sup>rd</sup> *Rabi' Al-Thani* 1433H (25<sup>th</sup> February 2012) and decided unanimously to award the IDB Prize in Islamic Banking and Finance for the year 1433H to H.E. Tan Sri Dr. Zeti Akhtar Aziz, Governor of Bank Negara Malaysia, for her;

- significant contributions, dedication and leadership in the development of Islamic banking and finance industry, *takaful* infrastructure and *Shari'ah* governance framework in Malaysia and outside Malaysia
- invaluable services in supporting Islamic Financial Services Board (IFSB), creation of INCEIF and ISRA, setting up of Malaysia International Islamic Financial Centre (MIFC), and lately founding International Liquidity Management Corporation (ILMC) in Kuala Lumpur;

The IDB has established this Prize since the year 1408H (1988) with the aim to recognize, reward and encourage the activity of outstanding merit in promoting Islamic Economics, Banking and Finance. Along the past 24 years, 33 (researchers, bankers, economists, shari'a scholars and institutions) have been awarded the IDB Prize annually alternating between Islamic Economics and Islamic Banking & Finance.