



ASSOCIATION OF NATIONAL
DEVELOPMENT FINANCE
INSTITUTIONS IN MEMBER
COUNTRIES OF THE ISLAMIC
DEVELOPMENT BANK

ADFIMI Workshop on Understanding FinTech in Islamic Finance

The Marmara Taksim Hotel, Istanbul, Turkey
20-21 February 2018

Understanding FinTech is a 2-day workshop for the executives and staff of Development Finance Institutions (DFIs) as well as academicians and students, who want to have a comprehensive overview and practical approach to understanding FinTech. This covers key areas of interest such as capital market, banking, takaful, crowdfunding, blockchain, and cryptocurrencies. FinTech is the merger of financial services with the technology and has become a major buzzword in the economy globally and in Islamic Finance which is generally accepted to have emerged two months after the beginning of 2008 global crisis. It is expected to affect not only the financial services but our lives just as the internet had in the near past.

The workshop is organized in a way that will allow delegates to learn from each other's experiences through speaker presentations of best practices and challenges on the theme and through personal interaction among delegates and speakers and among delegates themselves.



TOPICS TO BE DISCUSSED

- Overview of Fintech, Fintech Ecosystems
- Blockchain applications other than cryptocurrencies
- Cryptocurrencies, Bitcoin, Ethereum, Ripple
- Payment Systems, Digital Commerce, Mobile Payments
- Alternative Financing P2P and Crowdfunding
- FinTech Landscape, State of FinTech in IDB Member Countries
- Governance and Fintech
- Financial Inclusion, Microfinance, Micro-Takaful and Fintech
- Artificial Intelligence
- Regtech

WHO WILL BENEFIT

- Executives and middle management of Islamic financial institutions involved in: Corporate strategy, New business and/or product development, Technology banking, Branch/channel management, Compliance
- Risk managers
- Legal counsel
- Islamic financial institutions regulators particularly those in supervision department
- Capital markets regulators regulating P2P exchanges and crowdfunding platforms
- Exchanges and platform providers

PROGRAM OUTCOMES

- Gain basic understanding of technology innovation and its impact on Islamic banking and finance
- Understand the impact of technology innovation and FinTech on your Islamic Financial Institution's future growth and profitability
- Understand Shariah and other risk areas associated with technology disruption
- Meet and network face-to-face with leading Islamic FinTech entrepreneurs and learn how to better work with FinTechs, locally, regionally and internationally
- Strategize on how to best deal with technology disruption and FinTech, including possible modes of FinTech business match making collaboration

AGENDA

DAY 1 – 20 FEBRUARY 2018

08:00 – 09:00 Registration and Networking

09:00 – 09:10 Opening Remarks: **Inauguration**
By Mr. Metin Özdemir, ADFIMI Chairman, CEO, Ziraat Participation Bank

09:10 – 09:20 Introduction to the Workshop
By Mr. Abdelmohaimen Mansi, CEO, Elmangos

09:20 – 10:15 Introduction to Islamic Finance & FinTech Innovation - Part I: **Identifying impact, growth and development; Overview of Islamic FinTech landscape; example popular types of FinTech(Part I)**
By Ahmed Sabree, Ethis Ventures, Malaysia

10:15 – 10:30 Break

10:30 – 11:15 Introduction to Islamic Finance & FinTech Innovation - Part II: **Identifying impact, growth and development; Overview of Islamic FinTech landscape; example popular types of FinTech(Part II)**
By Ahmed Sabree, Ethis Ventures, Malaysia

11:15 – 12:00 State of FinTech in IDB Member Countries Presentation(I): **A look at the financial landscape of IDB member countries with special presentation on FinTech in Africa**
By Ismael Wagane Diouf, Medina Digital Finance

12:00 – 13:30 Lunch / Networking

13:30 – 14:15 A Look at Turkey FinTech Landscape and Ecosystem: Presentation by leading FinTech entrepreneur in Turkey & Europe -Bülent Tekman, CEO of Colendi
By Onur Çağlar, Lecturer, Aydın University

14:15 – 15:00 Alternative Financing P2P Crowdfunding: **Understanding crowdfunding and assessing how they are changing the financial services industry and discussing the implications to the financial sector**
By Zeeshan Uppal, Yields

15:00 – 15:15 Break

15:15 – 16:00 Blockchain and Cryptocurrency: **Introduction to Blockchain application, other cryptocurrencies, Bitcoin, Ethereum, Ripple**
By Bülent Tekmen, CEO, Colendi

16:00 – 17:00 Closing Remarks & End of Day 1
By Ahmed Sabree, Ethis Ventures

PROGRAM AGENDA

DAY 2 - 21 FEBRUARY 2018



08:30 – 09.00 Registration and Networking

09.00 – 09.10 **Day 1 Recap: Quick Recap on Day 1**
By Ahmad Sabree, Ethis Ventures, Malaysia

09.10 – 09.40 **London's First Shariah Certified FinTech Company: Speaker presentation**
Zeeshan Uppal, Yelders

09.40 – 10.15 **Payment Systems, Digital Commerce / Mobile Payment: A look at Payment Systems and Mobile Payments in FinTech**
By Onur Çağlar, Lecturer, Aydın University

10.15 – 10.45 Break

10.45 – 11.15 **Introduction to RegTech: A quick introduction to Regtech in the Fintech**
By Bülent Tekmen, CEO, Colendi

11.15 – 12.00 **Governance and FinTech: Highlights on government involvement in FinTech and implications on financial landscape**
By Zeeshan Uppal, Yelders

12.00 – 13.30 Lunch / Networking

13.30 – 14.15 **Financial Inclusion, Microfinance, Micro-takaful and FinTech: Understanding microfinance, micro-takaful and financial inclusion; assessing how they are changing the financial services industry and discussing the implications to the financial sector**
By Ahmad Sabree, Ethis Ventures, Malaysia

14.15 – 15.15 **State of FinTech in IDB Member Countries Presentation(II): A look at the financial landscape of IDB member countries with special presentation on FinTech in Africa**
By Ismael Wagane Diouf, Medina Digital Finance

15.15 – 15.30 Break

15.30 – 16.00 **Artificial Intelligence: A quick introduction to Artificial Intelligence in the Fintech**
By Bülent Tekmen, CEO, Colendi

16.00 – 16.15 **Business Matchmaking Networking Session: Concluding session includes Q&A Panel with Speakers and Networking Session between participants and speakers**
All speakers

16.15 – 17.00 Closing Session / Certification of Attendance

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| Speakers ▶▶



Ahmad Sabree

Business and Shariah Development Consultant, Ethis Ventures

Ahmad is from Atlanta, Georgia USA. He holds a Bsc in Usul Fiqh (Shariah) and Msc Islamic Banking and Finance both from International Islamic University Malaysia (IIUM). His thesis was on the topic of adapting Crowdfunding for SME Finance in Malaysia. His research led him to become a specialist and consultant in Crowdfunding. He is the business and

Shariah Development Consultant at Ethis Ventures, a leading real estate crowdfunding company based in Singapore. Ahmad provided Shariah and Crowdfunding Consultation to Lawyers structuring Ethis contracts and was instrumental in coordinating Shariah discussions and decisions with leading international Shariah advisories to acquire Shariah compliant Status of the current Ethis contracts. His understanding of crowdfunding and Shariah are essential to ensure that the new approaches and structures explored and adopted by Ethis Ventures are both compliant and true to the spirit of Islamic Finance.

Ethis Ventures received the Islamic Economy Award from His Highness Sheikh Hamdan Bin Muhammad Bin Rashid Al Maktoum at the Global Islamic Economy Summit 2016 in Dubai. They were runners-up at the Ethical Finance Innovation Challenge and Awards (EFICA) a prestigious initiative to encourage responsible innovation in the global financial Industry, with the winners receiving \$100,000 from Abu Dhabi Islamic Bank.



Zeeshan Uppal

Co-Founder of Yielders

Zeeshan began his career in financial crime consultancy working on one of the largest transformation projects in the city. Zeeshan has proven ability to deliver innovative and effective solutions that positively impact business performance having designed and implemented, process improvements, strategies, operating models and governance on a

number of global investment banking projects. He is a Certified Anti-Money Laundering Specialist which combined with his experience in the banking sector, ensures that Yielders minimises its risk profile and aligns to all FCA requirements. His overall objective is to ensure continued development of the platform and aid in identifying investment opportunities for all Yielders.



Bülent Tekmen

CEO of Colendi

Bülent is a Serial Entrepreneur. His latest endeavour is Colendi.com which he founded and serves as CEO. His prior Banking Regulation and Supervision Agency Licensed e-money company ininal.com has reached more than 2 Million accounts, and 1 Million active digital wallet users monthly, and still growing fast.

Cheque-Dejeuner Group acquired in May 2016 a majority stake at Ininal and signed for one of the biggest deals in the Turkish Startup ecosystem. He is working for years to transform the banking industry, micro credits and credibility world into digital and has started Colendi as the right solution for this vision.

Bülent is also an active Business Angel and invests in early stage start-ups. Bülent has been elected as the "Internet Entrepreneur of the Year" in Turkey and EY Entrepreneur Of The Year - Accelerating Entrepreneurs program in Monte Carlo. Ininal won several awards: "Best FinTech Start-up". The Wired UK magazine elected in 2013 and 2014 Ininal as the hottest 100 companies in Europe. Prior to Ininal, Bulent spent more than 15 years in Technology Consultancy and Software development. Bülent holds B.S. Industrial Engineering degree and joined Harvard Business School later.

| Speakers ▶▶



| Ismael Wagane Diouf

Founder of Medina Digital Finance

Ismael Wagane Diouf is the Founder and President of Medina Digital Finance. Prior to forming Medina Digital Finance, Wagane spent a 15-year career in the Venture Capital and Private Equity Industry with a focus on the Microfinance Industry and Real Estate Industries in Africa. As the Fund Manager of Africap Microfinance Fund, Wagane

Diouf has led investments and participated in the Governance of Africa's leading Microfinance Banks such as Equity Bank, Banco Socremo, Access Bank Madagascar, Wizzit Bank and many others.

Wagane Diouf has been at the forefront of the Digital revolution in financial services in Africa with the establishment of Fintech. Fintech was a shared IT and payment platform and technical assistance facility for Microfinance in Africa. Fintech was funded by the Gates Foundation and the European Investment Bank. Prior to embracing a career in Venture Capital and Private Equity, He spent 14 years in the Information Technology Industry in Europe and the United States. Wagane played a leadership role in firms such as Attachmate Corp, Dun & Bradstreet Software, Per-Se Technologies, Best Doctors and Singlesignon.com. During the past year, Wagane Diouf has lead Private Equity investments at Shelter Afrique, a leasing housing Development Bank focused in Housing in Africa.

Wagane is fluent in English and French. He has a working command of Portuguese and Spanish. Current Board seats include: Wizzit International, International Council of Shopping Centers, and the Tanzania Mortgage Refinancing Facility. He holds a Bachelor's Degree in Computer Science and Finance from Paris Business School (Paris) and an MBA from the Georgia Institute of Technology.



| Onur Çağlar

Blockchain, Payment & E-money consultant, Lecturer at Istanbul Aydin University and Islamic Finance Advisor

Onur Caglar is a lecturer at Istanbul Aydin University and also PhD Candidate in 2 universities. He is an advisor on Blockchain, Payment & E-Money Systems, Fintech and Digital Transformation in several group and also mentor of 2 startups. He is a digital

startup and transformation mentor for Tubitak; former CEO and board member of Cemete Elektronik Para ve Odeme Hizmetleri; former group managing director for Aktif Bank; and senior consultant for Turkish Money Transfer. His area of strength is in mobile, digital and payment collaborative products, services and FinTech.



| About ADFIMI

Established in 1986, ADFIMI, Association of National Development Finance Institutions in Member Countries of Islamic Development Bank, is an international non-profit association serving around 50 members in 19 countries with headquarters in Istanbul. The main objective of ADFIMI is to establish networking and solidarity among its members and capacity building of its member institutions. In this context, ADFIMI organizes seminars / workshops / conferences for its members in various cities in its region (like Istanbul, Karachi, Kuala Lumpur, Amman, Tehran, Baku, Cairo, Ouagadougou, Asghabat, Beirut, Dakar, Sarajevo, Prishtina, Lome, Dushanbe, Damascus, Khartoum, Dhaka, Girne, Islamabad, Kuwait City, Antalya, Tirana, Kampala, Dubai, Almaty, Maldives, Tunis).

ADFIMI aspires to be "a forum for development".

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