



## Dear Members

Assalamu Alaikum

In this issue we are reporting on our first flag event, ADFIMI Development Forum 2011.

We expect this to repeat annually by the grace of Allah almighty.

We are grateful to co-sponsors especially to IDB, Halkbank of Turkey, the Central Bank of Turkey and İstanbul Chamber of Commerce as well as to 23 speakers and 140 participants.

We are equally thankful to co-sponsors of our workshops and seminars taking place at diversified locations like Ougadougou, Kampala and Cairo.

Best Regards.

## Nuri Birtek

Secretay General

- » ADFIMI – WABA – IDB Seminar on Conventional and Islamic Microfinance, Ougadougou, Burkina Faso
- » ADFIMI Development Forum 2010, Istanbul
- » WFDFI Seminar for Development Banks, Washington DC
- » ADFIMI - UDBL Joint Seminar on Assessing and Capitalizing Distressed Loan Portfolios, Kampala
- » ADFIMI Management Committee Meeting, Ankara
- » ADFIMI – IDWBE Joint Seminar on Operational Risk Management and Basel II, Cairo



## ADFIMI Management Committee Meeting 25-26 November 2010, Ankara.



51st Management Committee of ADFIMI was held in Ankara at the H.Q. of Halkbank on 25 November 2010. The meeting was Chaired by Br. M. Emin Özcan, Vice Chairman, Board of Directors, Halkbank. The Committee has finalized the training programmes for 2011 and selected potential subjects to be handled at the next IDB-ADFIMI Joint CEO meeting to be held in Sanaa, Yemen, in 2011. ADFIMI members decided these programmes to be implemented in 2011, as would be permitted by the 2011 budget:

- An overview of Credit, Marketing & Operating Risk Management in Basel II
- Strategic Planning for Executives
- Audit & Internal Control
- A comparison of analytical tools used in SME Finance & Microfinance
- Financial Analysis- An overview on Lending Rationales
- Application of modes of Islamic Finance in Development Banking
- Overview of Project Finance vis-à-vis Corporate Finance
- Bank Financial Analysis- Assessment of a Bank's performance for the purpose of extending credit
- Organizational Management
- Human Resource Management- Training of Trainers
- Preparation of Annual Reports

## WFDFI –ADFIMI “Seminar for Development Banks” was held in Washington DC, USA, on October 11, 2010 and was hosted by the Center for International Private Enterprise (CIPE).



# ADFIMI – WABA – IDB Seminar on Conventional and Islamic Microfinance

Ougadougou, Burkina Faso, 11-12 July 2010 (in French and English)

There were 18 participants from 10 countries. There were two resource persons, Br. Muhammad Asri from Morocco and Br. Abdurrahmane Bah from Guinea.





## About ADFIMI and Membership

Established in 1986, ADFIMI (Association of Development Finance Institutes in Member Countries of Islamic Development Bank) is an international association serving 51 members in 15 countries with headquarters in Istanbul. The main field of activity of ADFIMI is capacity building of its member institutions and providing networking among its members. In this context, ADFIMI organizes seminar / workshops / conferences for its members in various cities in its region (like Istanbul, Antalya, Karachi, Kuala Lumpur, Amman, Hammamet, Cairo, Beirut, Khartoum, Girne, Prishtina, Damascus, Sarajevo, Islamabad, Kampala, and Tunis). In its 24 year of existence, ADFIMI has trained over 2000 executives and directors from development finance institutions. Membership entitles development finance institution to send their executive to ADFIMI ordinary training programmes held in major cities listed above free of charge. Subscription fees are based on total assets. Further information can be obtained from the web site at [www.adfimi.org](http://www.adfimi.org) or directly from the Secretariat; [adfimi@adfimi.org](mailto:adfimi@adfimi.org); 0090 212 526 51 26



## ADFIMI - Development Bank of Uganda Joint Seminar on Assessing and Capitalizing Distressed Loan Portfolios: A Basel II Perspective, was held in Kampala, Uganda from 18 to 20 October 2010.

There were 32 participants from seven institutions. The seminar was delivered by Sr.Tahira Reza, Executive Vice President and Chief Risk Officer of the National Bank of Pakistan.



## ADFIMI DEVELOPMENT FORUM 2010 was held in Istanbul from 5 to 6 October 2010.

There were 137 participants from 17 countries (Albania, Azerbaijan, Bahrain, Bangladesh, Egypt, England, France, Kuwait, Libya, Malaysia, Northern Cyprus, Pakistan, Saudi Arabia, Sudan, Turkey, Uganda, USA).

After welcoming remarks by Mr. Nuri Birtok, Secretary General, ADFIMI, Mr. Mehmet Emin Özcan, ADFIMI Chairman; Vice Chairman, Board of Directors, Halkbank, Turkey and Mr. Murat Yalçıntaş, President; İstanbul Chamber of Commerce; Medit. Cham. of Trade&Industry

Addressed the Forum. There were eight sessions in the Forum and 23 speakers.

In the eight and the final session, H. E. Dr. Ahmad Mohamed Ali addressed the Forum, on his lifelong experience and achievements in financing development as the President of IDB. He supported the annual repetition of the event. At the end of the Forum, Dr. Cevdet Yılmaz, The Minister of State, Turkey presented The Honourary Membership Certificate of ADFIMI to Dr. Ahmad Mohamed Ali. The Forum ended with a cocktail followed by a dinner in owner of Dr. Ahmad Mohamed Ali.

### Appointments



**Br. Muhammad Anwar** has been appointed as the CEO of Saudi Pak Industrial & Agricultural Investment Company Ltd.



**Br. Gabriel Otuda Etou** has been appointed as the CEO of Uganda Development Bank Limited.



**Br. Süleyman Kalkan** has been appointed as the CEO of Vakıfbank.





Br. Mehmet Emin Özcan  
ADFIMI Chairman  
Vice Chairman  
Board of Directors of Halkbank

Br. Murat Yalçıntaş, president of İstanbul Chamber of Commerce and Mediterranean Chambers of Trade&Industry

Distinguished speakers, participants, members of the press

Brothers and Sisters,

I would like to welcome you to ADFIMI Development Forum 2010 on behalf of ADFIMI.

In the words of former UN Secretary General Mr. Kofi Annan, development can be summarized in being “free from fear and want”. While freedom from fear is a matter for the governmental authorities, ADFIMI, a community of development finance institutions in IDB Member Countries is contributing towards making individuals free from want in its humble ways. Establishment of a development forum is one of these humble ways, seeking solutions to finance individual’s basic needs such as shelter, sanitation, healthcare, education, food, and communication, in dignity. Ultimate purpose is the eternal happiness of the individual as reflected in our Forum’s logo by a happy African girl. This is our first forum and expect that it be repeated on an annual basis.

The forum is being realized through generous sponsorship received from institutions mentioned by the Secretary General and I would also endorse my gratitude.

One of the objectives of the forum is to reorganise and appreciate a review of the progress made in development finance in the world, examination of issues of interest to regional DFIs in development finance, future projected progress in development and its finance, poverty alleviation as well as recognition the contribution made by the nationals of IDB Member Countries in development finance. For this purpose adfimi established an honorary membership status for individuals who have performed outstanding

and admirable services in the field of development finance. As a first, ADFIMI Development Forum 2010 would like to begin with a recognition and appreciation of the DFI community to a distinguished legendary personality associated with development in our region by conferring upon him the honorary membership of ADFIMI. This year, ADFIMI General Assembly has unanimously decided to confer the Honorary Membership of ADFIMI on Dr. Ahmad Mohamed Ali.

The forum in the context of a review of progress made, deals with the following issues:

- The Effect of Global Financial Crisis on Development Finance
- Poverty Alleviation: SME Finance
- The Role of Finance Centers in Development Finance
- Energy for Sustainable Development of IDB Member Countries
- Public-Private Partnership
- New Frontiers and Prospects for Future Development
- Islamic Development Finance; Present Status and Future Prospects

The presentations will include both theoretical and practical framework. In this respect, there will be some country practices as well. I hope that the the presentations on these subjects will enlighten all of us in our development goals.

H. E. Dr. Ahmad Mohamed Ali will address our forum on his lifelong experience and achievements in financing development as the president of IDB. His speech, I believe, will teach us many lessons that we can put into practice in our business life.

H. E. Dr. Cevdet Yılmaz, the Minister of State will present the honorary membership certificate to Dr. Ahmad Mohamed Ali.

I am grateful to H. E. Dr. Cevdet Yılmaz, the Minister of State and Br. Murat Yalçıntaş, President of İstanbul Chamber of Commerce and Mediterranean Chambers of Trade&Industry for being present at the Forum; we are honoured by their presence.

I am grateful to Dr. Ahmad Mohamed Ali for accepting our invitation and sharing with us his lifelong experience.

Finally, I thank all moderators and resource persons for making the effort to come and make presentations at the Forum.

Last but not the least, my thanks go to participants.

Brothers and sisters;

I look forward to seeing you at the next ADFIMI Development Forum.





**Dr. Ahmad Mohamed Ali**  
President of the Islamic Development Bank

## About ADFIMI Development Forum & ADFIMI

...First of all, I wish to express my sincere thanks and highest appreciation to the organizers of the ADFIMI Development Forum 2010...

...Let me congratulate ADFIMI for embarking on this flagship initiative of "ADFIMI Development Forum" for annually reviewing progress made in global development finance and for discussing and addressing issues facing the national and regional development finance institutions...

...The IDB has long and close association with ADFIMI. The Bank was instrumental in the establishment of ADFIMI in 1986. Over the years, the Bank has maintained close and strong links with ADFIMI and has supported its various activities...

...ADFIMI plays an important role in supporting IDB's field operations, given the Bank's limited field presence and its ever expanding operations in the member countries. NDFIs are partners for the cooperation with small sized enterprises. That is why cooperation with ADFIMI is important...

...I do hope that as a result of this Forum, we will work out a programme to enhance cooperation between ADFIMI and IDB. We should start now working on a programme for the forthcoming year ranging from training to other activities in different regions like Africa, Asia, Middle East, Central Asia and so forth. ...



**Dr. Cevdet Yılmaz**  
Minister of State Republic of Turkey

...It is an honour for me to present the honorary membership certificate to the President...

...Dr. Ali must be congratulated for bringing the IDB from a small bank at the beginning to become a very large group which was like his child for whom he spent his lifetime for upbringing. This was a great success. I would like to thank him and all those involved in this process...

... IDB is not a bank after profit but an institution with broader objectives like, poverty alleviation, education of people and cooperation between member countries. At the time of global crisis, the bank gained new meaning, in a new environment. I would especially like to thank the bank for the support given to Turkey - Syria Border Cooperation Programme....

...I wish the president continued success in the coming years...



**Br Murat Yalçınbaş**  
the President of ITO

...I speak on behalf of 350.000 members of the Chamber of Commerce of Istanbul, I am thankful ADFIMI for organizing the Forum in Istanbul...

...While dealing with global crisis is important, I am very pleased that a session is dedicated to financing of SMEs...

...There will be drastic changes due to global financial crises which would result not only in a change in economic systems, but also in the political systems as well. This is due to existing huge unsustainable imbalances which would force economic and political changes. In the process, developing countries will have more effective role, and the power centre will shift from the West to the East...

...Islamic finance in development is also important. It is gaining extensive ground not only in Islamic countries but elsewhere as well. For instance, General Electric has recently issued USD500 million worth of Sukuk. It is important that SMEs access Islamic Finance...

...I worked at the IDB, ... these years were among the best years of my lifetime. I learned a lot from Dr. A. M. Ali and I am thankful to him and other staff of IDB for doing useful work for member countries...







## ADFIMI – Industrial Development and Workers Bank of Egypt Joint Seminar on Operational Risk Management and Basel II

Cairo, Egypt, 13-15 December 2010.

The seminar was co-sponsored by Industrial Development & Workers Bank of Egypt (IDWBE) and was attended by 26 participants from 5 countries and 12 institutions. Br. Sufyan Qteishat, Head of Credit, Operational and Market Risk Control, National Societe General Bank (NSGB), Cairo was the resource person and there were lively discussions. The participants were unanimously on the benefits of the seminar. The IDWBE organized a generous social programme including a day-long tour of Alexandria in addition to usual site seeing tours in Cairo.

