





AIDE MEMOIRE

for

ADFIMI-WB-ZTBL Joint Regional Seminar

on

'Financial Inclusion Strategies in South Asia: Methodology and Perspectives'

Marriott Hotel, Islamabad, Pakistan

28 – 29 March 2017

Supporting Institutions





Background:

Fighting poverty is the major agenda item of several Development Banks including the World Bank. IDB's motto "providing resources, fighting poverty, restoring dignity" openly declares this objective.

Financial inclusion is considered to be to a major instrument in fighting poverty and Micro Finance together with Micro Takaful is considered as a major tool for financial inclusion.

Financial inclusion is an important thrust in development by ensuring that every economic activity, geographical region and segment of society have access to financial services. Financial inclusion would also include the general public having access to financing, financial services, financial redress and financial information.

Initiatives are needed to be continuously undertaken to ensure that individuals and viable businesses have adequate access to financing. In particular, comprehensive mechanisms are needed to ensure small and medium enterprises have continued access to financing. These include establishing institutional arrangements, strengthening financial service providers, developing a microfinance institutional framework, establishing special funds and financing schemes, and improving outreach and awareness.

Access to financial services can be achieved through conventional bank branches, as well as through alternative delivery channels such as microfinance institutions, mobile phone banking and mobile units to increase outreach efficiency while keeping transaction costs low.

ADFIMI will be organizing a two-day workshop on "Financial Inclusion Strategies in South Asia: Methodology and Perspectives" jointly with Zarai Taraqiati Bank Limited on 28 – 29 March 2017 at the Marriott Hotel, Islamabad, Pakistan.

Objectives:

This ADFIMI Regional Seminar will review the importance and status of the financial inclusion in the World as well as in South Asia in terms of conventional and Islamic Finance.

The objective of the seminar is to create an awareness of the importance of financial inclusion, to review the state of financial inclusion in South Asia and study the good practices in conventional and Islamic Microfinance and Micro Takaful application in South Asia Region.

Organizers

Supporting Institutions









ADFIMI-WB-ZTBL Regional Seminar on "Financial Inclusion Strategies in South Asia: Methodology and Perspectives" Islamabad, Pakistan, 28-29 March 2017 (v.17)

Islamabad, Pakistan <i>,</i> 28-29 March 2017 (∨.17) Day 1 (28 March 2017, Tuesday)		
Time	Topics	
08:30 - 09.00	Reception and Registration	
	Opening and Welcoming Remarks	
09.00 – 09.40	 Opening Remarks: Mr. Nuri Birtek, Secretary General, ADFIMI Opening Remarks: Mr. Syed Talat Mahmood, President/CEO, Zirai Taraqiati Bank Limited, Pakistan Opening Remarks: Prof. Dr. Zamir Iqbal, World Bank Global Islamic Finance Development Center 	
	Keynote Address	
09.40 – 10.15	Mr. Saeed Ahmad, Deputy Governor, State Bank of Pakistan (tbc)	
10.15 – 11.30	Overview Session: Sustainable Development Goals and Financial Inclusion	
	 Speakers: Dr. Ahmed Rostom, Senior Financial Sector Specialist, World Bank Mr. Mazhar Hussian, Senior Researcher, SESRIC Dr. Ashfaque Hasan Khan, Professor of Economics, National University of Sciences & Technology (NUST) 	
11.30 – 11.45	Coffee Break	
11.45 – 13.00	Session I: Why Financial Inclusion Matters / Significance of Financial Inclusion Speakers: 1. Mr. Sarmad Shaikh, World Bank 2. Mr. Samar Hasnain, Executive Director, State Bank of Pakistan (tbc)	
13.00 - 14.15	Luncheon	
14.15 – 15.30	Session II: <u>Current State of Financial Inclusion in South Asia</u> <u>Speaker::</u> <u>Prof. Dr. Nasim Shirazi, Lead Economist, IRTI, IDB</u>	
15.30 – 15.45	Coffee Break	
15.45 – 17.00	Session III: Experience of Micro-Finance in Enhancing Financial Inclusion in South Asia: Case Studies Speakers: 1. Pakistan – Ms. Roshane Zafar, CEO, Kashf, Pakistan (tbc) 2. Bangladesh – Mr. Ezazul Islam, Deputy General Manager, Bangladesh Bank 3. Maldives – Mr. Mohamed Imad, Assistant Executive Director, Ministry of Finance and Treasury (tbc)	
17.00	Closing of the 1st Day	

Day 2 (29 March 2017, Wednesday)		
Time	Topics	
8:30 – 9.00	Morning Coffee	
9.00 – 10.15	Session IV: Potential Role of Islamic Finance in Financial Inclusion Speaker: Prof. Dr. Zamir Iqbal, World Bank Global Islamic Finance Development Center	
10.15 – 10.45	Coffee Break	
10.45 – 12.00	Session V: Current State of Islamic Micro Finance in South Asia Speaker: Prof. Dr. Nasim Shirazi, Lead Economist, IRTI, IDB Mr. Irfan Siddiqui, CEO, Meezan Bank (tbc) Prof. Kabir Hassan, University of New Orleans, USA (tbc)	
12.15 - 14.00	Luncheon	
14.00 – 15.15	Session VI: <u>Case Studies & Country Experiences</u> <u>Speakers:</u> 1. Pakistan – Dr. Amjad Saqib, Akhuwaat, Pakistan 2. Bangladesh – Mr. Md. Abdul Hamid Miah, Islami Bank, Bangladesh (tbc) 3. Afghanistan - Mr. Mohd. Shahrayar Momand, Policy Analyst, Ministry of Finance	
15.15 – 15.30	Coffee Break	
15.30 – 16.45	Session VII: Role of Insurance including Takaful in Enhancing Financial Inclusion Speaker:: Mr. Fatih Kazan, World Bank Global Islamic Finance Development Center Mr. P. Ahmed, Takaful Expert	
16.45 – 17.00	Closing Remarks , End of Event	

ADFIMI-WB-ZTBL Regional Seminar on "Financial Inclusion Strategies in South Asia: Methodology and Perspectives", Islamabad, Pakistan, 28-29 March 2017

GENERAL CONDITIONS

Candidates should be in good health. Participants are expected to take <u>medical insurance</u> coverage in their home countries to cover their travel and stay in **Pakistan**.

It will be the responsibility of the participants to make their own arrangements to secure visas for entry into **Pakistan**. Therefore, the participants are urged to check with the relevant authority for their visa requirements and apply as soon as possible.

VENUE

The meeting will take place at Marriott Hotel. This is a 5 star hotel. For those participants requiring accommodation; accommodation rates at The Marriott Hotel (event venue) are given below. You are kindly advised to mention ADFIMI-WB-IRTI-ZTBL's Programme in order to be entitled for the rates below. Participants wishing to stay at the mentioned hotel are requested to contact the hotel directly for room bookings. Obviously, participants wishing to stay elsewhere may do so at their discretion.

NUMBER OF PARTICIPANTS

Up to 60 persons

APPLICATION:

Applications should be made by filling the attached form and submitting it to ADFIMI's e-mail address below *or* by filling the online application at https://goo.gl/forms/l7tPEaOYYhicmCVA2 preferably before **24.03.2017**

SEMINAR EXPENSES

Registration for non-ADFIMI member is USD 100.

Registration is free of charge for participants from ADFIMI Member institutions.

Participants will be entitled to:

- Lunches and coffee breaks during the seminar
- Transfers between the airport and the hotel
- Softcopies of Seminar notes (in USB Flash drive/e-mail)

You are requested to inform ADFIMI of your flight details by filling in the nomination form and sending it to ADFIMI as soon as possible.

Hotel Contact Details			
Name of Hotel	Marriott Hotel**		
	(Event Venue)		
Single Standard Room	PKR 16,000		
Double/Twin Room	PKR 18,500		
Executive Suite	PKR 40,000		
Contact Person	Ms. Urooj Tariq		
	Sales Executive		
Telephone	+ 92 51 282 61 21 Exten: 2305		
Email	urooj.tariq@marriottislamabad.com		
	reservations@marriottislamabad.com		

1 USD ≈ 104 PKR (Pakistani Rupee)

If you have any questions regarding the seminar, or the nomination and selection procedures, please do not hesitate to contact ADFIMI.

Nuri Birtek

Secretary General

ADFIMI's Contact Details:

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Phone: +90.212.526 51 26 - 27 Fax: +90.212.526 51 28

ADFIMI's US Dollar Account Details:

Account No: 53000734

IBAN:TR92 0001 2009 8480 0053 000 734

Bank: Turkiye Halk Bankası Sultanhamam Branch (Code: 848) Address: Eminönü, İstanbul, Turkey SWIFT: TRHBTR2A (Head Office)

^{*}The prices include buffet breakfast and exclude tax (21.8 %)