

مِنْدُوقُ الدِّفْئِ

Royal Speech

We decided to gather all these resources under ”
one fund called “ Al Raffd Fund” entrusted with a
specific task, in this case, Al Raffd shall be for these
young men and women youth to help them develop
their small and medium sized projects
His Majesty Sultan Qaboos Bin Said



The fund was founded in
23-21 January 2013

- Seih Al Shamekhat Symposium
Development of SMEs
Symposium

Royal Decree No
(2013/6)

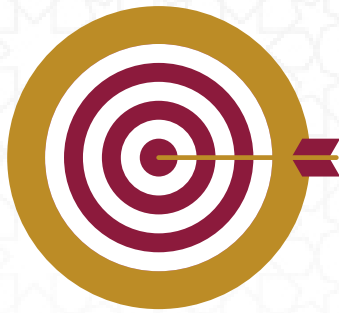
- Royal directives from His Majesty Sultan
Qaboos Bin Said, may Allah protect Him, for the
establishment of Al Raffd Fund and issuance of
its system

January
2014

- Launch of actual activity of Al Raffd Fund

Resources of
the Fund

- Found capital:RO 70 million
- Annual support:RO 7 million
- Loans interests
- Investments revenues
- Endowments and donations
- Any other resources issued by a
decision of the board of directors



Mission

To provide adequate and timely funding for sustainable smes owned and managed by Omanis



Vision

To fuel self_employment of Omani youth in order to generate sustanabl growth of the national economy

Objectives of Al Raffd Fund



Develop entrepreneurship culture



Contribution in development and diversification of national economy



Contribution in creating job opportunities for Omanis



Contribution in interation social security beneficiaries and rural woman in the economic circle

Al Raffd Fund duties

- 1** To prepare well advised and flexible financing programs targeting all categories and sectors
- 2** Study and assessment of projects
- 3** Approve loans to establish or support private projects within limit of RO 100,000 for every single loan through Oman Development Bank
- 4** Focus on financing feasible and non-traditional projects for the strategic, potential sectors to create employment opportunities
- 5** Follow up and support the financed projects to ensure its continuity and development as well as preserving jobs created
- 6** Investment of the resources of the Fund with the aim to support lending portfolio and develop its mechanisms
- 7** Support and develop Sanad Service centers and their owners

Target group



Social security beneficiaries



Job seekers



Professionals and crafts people



Rural woman



Any other categories issued by a decision of the board of directors

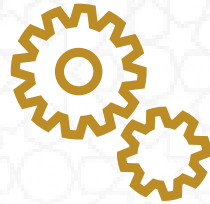
Financial programs

Mawred program



Target group

Social security
group



Financing mechanism

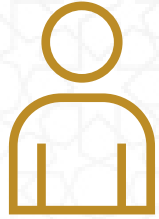
Up to RO 10,000
with 0% adminis-
trative and techni-
cal fees



Duration of loan payment

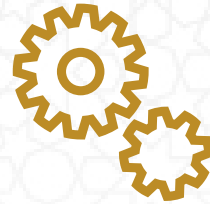
Up to 7 years after
the grace period

T'sees program



Target group

Job seekers who wish to create new projects



Financing mechanism

Up to RO 20,000 with no more than 2% administrative and technical fees



Duration of loan payment

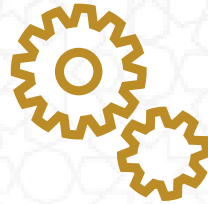
Up to 8 years after the grace period

Riyada program



Target group

- Job seekers
- Professionals
- Craftspeople
- Rural woman
- Beneficiaries of incubators services
- Employees in government sector who wish to retire and set up and manage their own enterprises



Financing mechanism

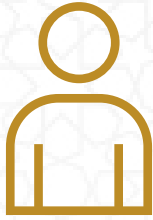
Up to RO 100,000 loan with no more than 2% administrative and technical fees



Duration of loan payment

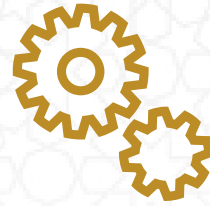
Up to 12 years after the grace period

Tazeez program



Target group

Business entrepreneurship who are benefiting from financial support of Al Raffd Fund, including the three related funds and who seek additional amounts to develop their projects



Financing mechanism

Up to R0 20,000 with no more than 2% administrative and technical fees



Duration of loan payment

Up to 12 years after the grace period

**Stages of implementation
duites of alraffd Fund**

Pre financing stage



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graph LR; A[Pre financing stage] --- B[Introducing services and mechanisms of the fund]; A --- C[Fulfilling all provisions and documents required to submit application]; A --- D[Analyzing loan application and the feasibility study by specialized analytical team]; A --- E[Meeting with loan application evaluation committee to verify the seriousness of the applicant and the economical study feasibility]; A --- F[Obtain preliminary approval for financing];
```

Introducing services and mechanisms of the fund

Fulfilling all provisions and documents required to submit application

Analyzing loan application and the feasibility study by specialized analytical team

Meeting with loan application evaluation committee to verify the seriousness of the applicant and the economical study feasibility

Obtain preliminary approval for financing

Financing stage

loan approvals on to Oman Development
Bank

Complete ODB required documents and
sign loan agreement

Start the implementation of pay-
ments mechanism

Post- Financing stage

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graph LR; A[Post-Financing stage] --- B[Carry out periodical site visits for follow up and support throughout the first three years of the activity, 6 visits at least every year]; A --- C[Providing support, training and administrative, financial and technical consultancies]; A --- D[Assist beneficiaries who face some challenges in their projects to get business contract or any other services];
```

Carry out periodical site visits for follow up and support throughout the first three years of the activity, 6 visits at least every year

Providing support, training and administrative, financial and technical consultancies

Assist beneficiaries who face some challenges in their projects to get business contract or any other services

support Mechanisms to implement the duties

1

Al raffd Branches
in governorates

2

Mobile branches

3

(CRMS)

4

Al Raffd call center

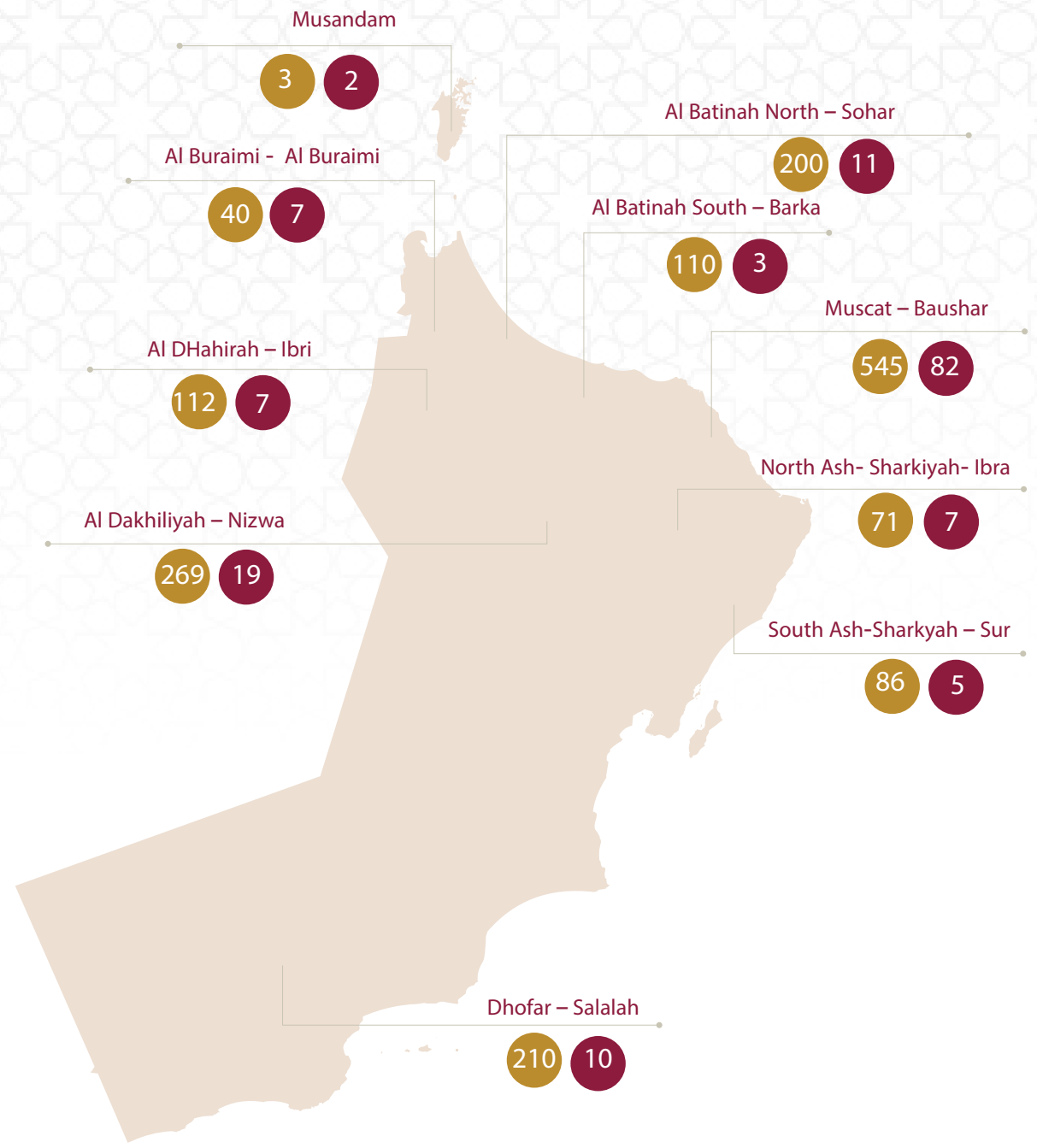
5

Al Raffd website

6

Social media

Al raffd Branches



- Number of employees in the branch
- Number of projects in the governorate

Objectives of the mobile branch



Providing the fund services to individuals and entrepreneurs who start their business and introducing services, programs and mechanisms, receiving loan applications, in particular; providing administrative and technical support, as well as business development services to current entrepreneurs, especially in far and remote areas from the branches of the fund in the governorates

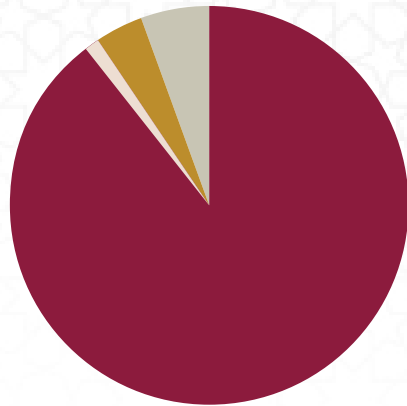
(CRMS)



Is an electronic system used to input all data of loan applicants, including investments, feasibility studies, financing approvals, installments payment, follow up, support and all procedures availed by loan applicant, as well as notices related to his inquiries at the time of contacting the officials, and their responses on the same, to enable supervisors and officials in the Fund and board of directors to recognize the status of every file through CRMS

Al Raffd Fund Call Centre

22022222



inquiries	7811
complaints	484
suggestions	43
others	446
total	8784

Total of calls received by the Al Raffd call centre November 2016

Services provide by the call centre

The Al Raffd Fund Call Centre serves all target groups who need to avail the support of Al Raffd Fund. Services provided by the Al Raffd Fund Call Centre are as follows

- Information about the financing schemes of Al Raffd Fund , the conditions, procedures, and the required documents
- Information about Sanad Services Centres
- Reply to inquiries and questions
- Information about procedures required to start a business



Al Raffd Fund website

www.alraffd.gov.om

Number of visitors to the website since its launch till November 2016

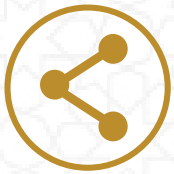


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Number of e-applications till the end of November 2016



208



Social media

(till the end of November 2016)



2027

Followers



3780

Followers

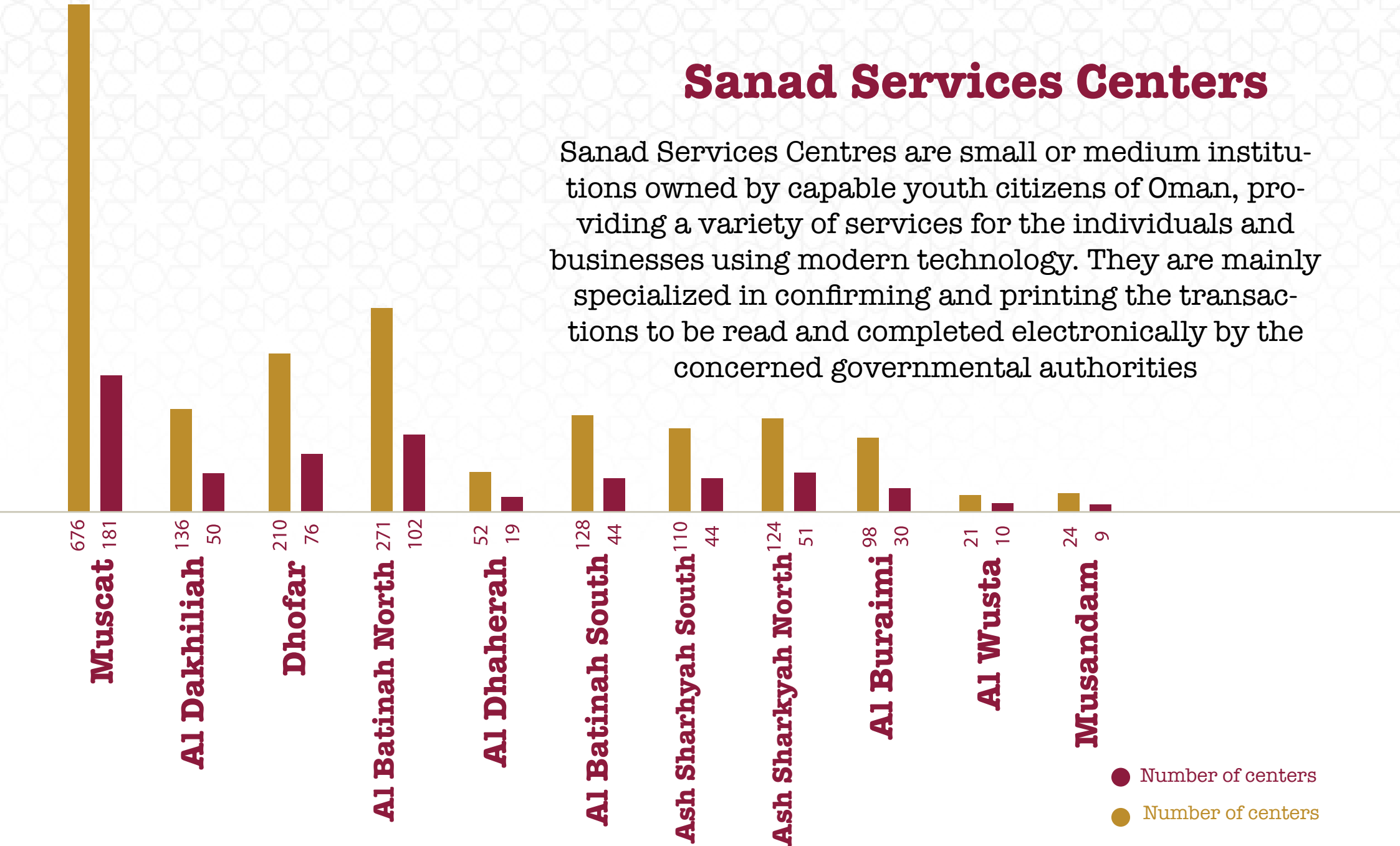


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Followers

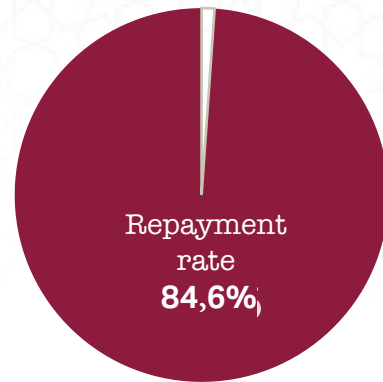
Sanad Services Centers

Sanad Services Centres are small or medium institutions owned by capable youth citizens of Oman, providing a variety of services for the individuals and businesses using modern technology. They are mainly specialized in confirming and printing the transactions to be read and completed electronically by the concerned governmental authorities

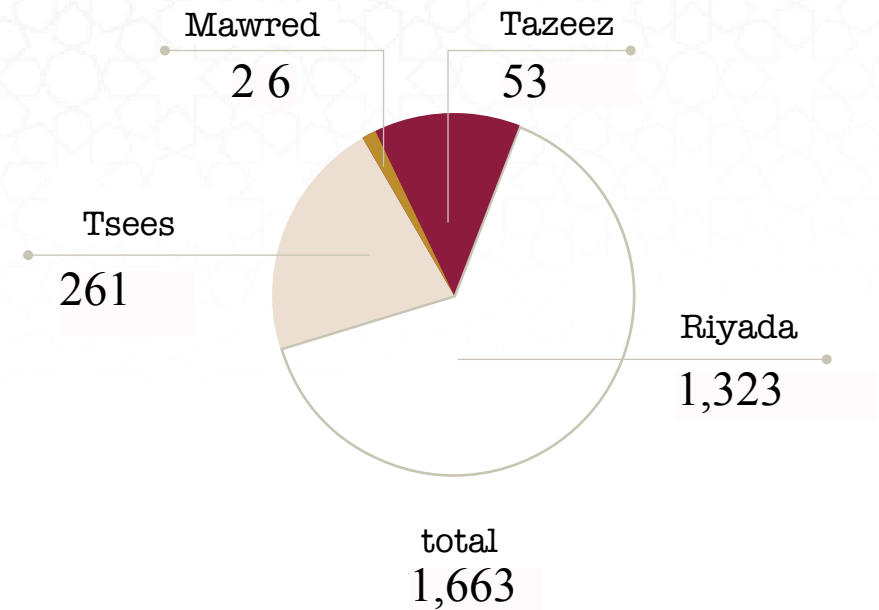


**Statistics and figures up to
2016 the End of December**

Distribution of project by the alraffd fund programs

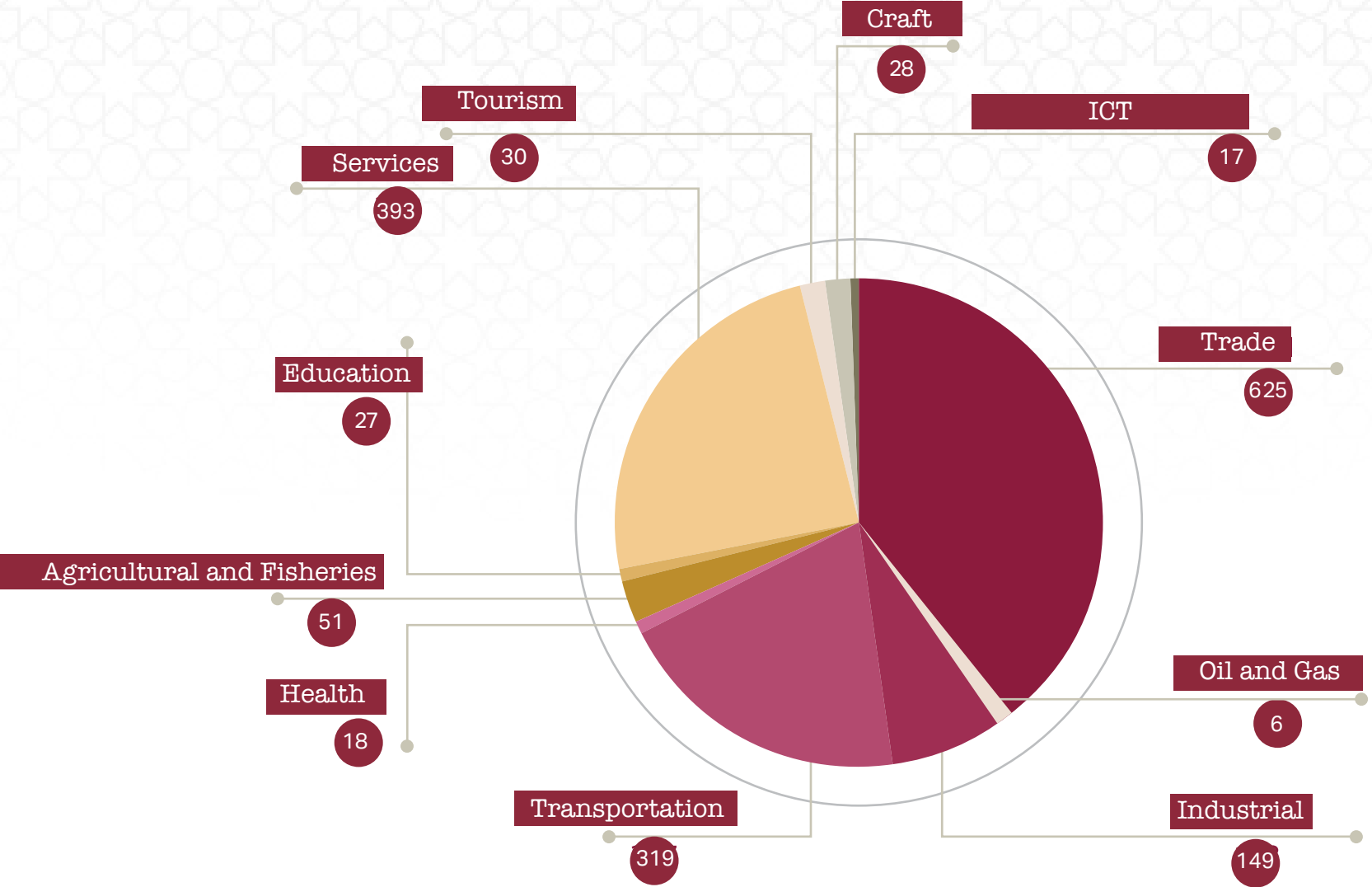


Value of disbursed loan

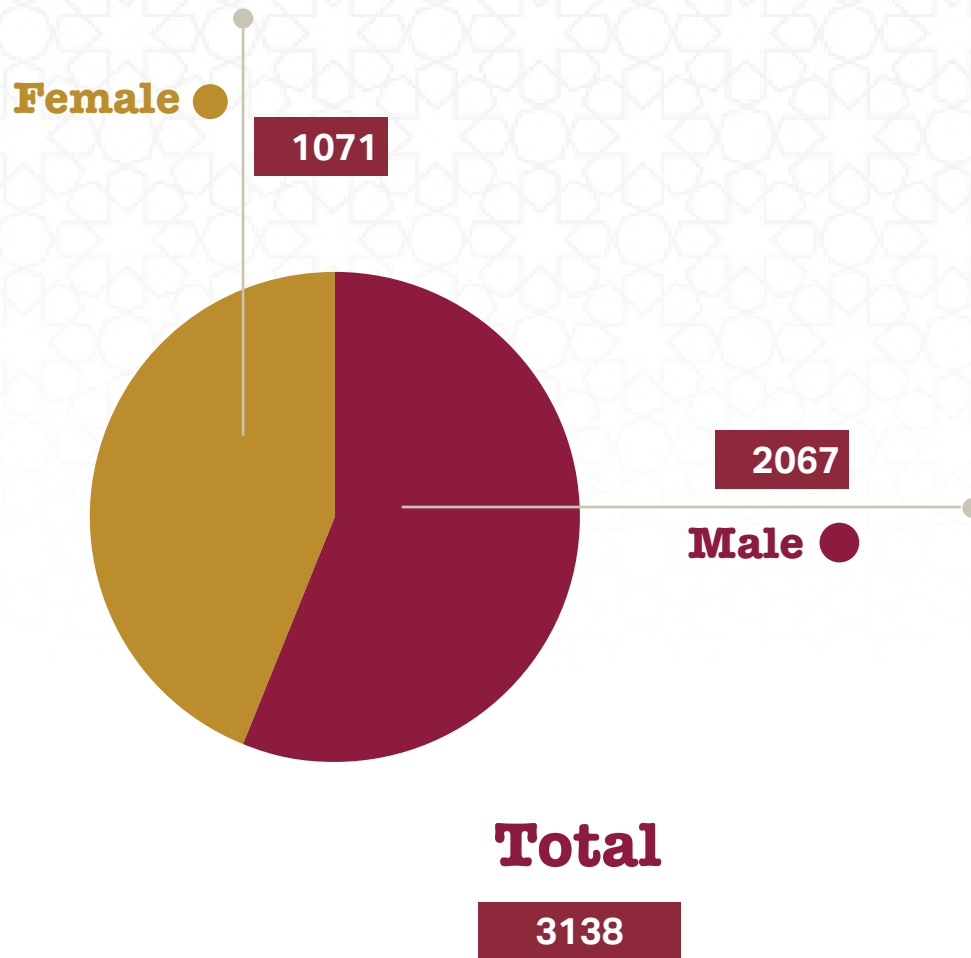


The value of approved loan

Distribution of project by the economic sector



Figures of job opportunities created



Distribution of approved projects by governorates

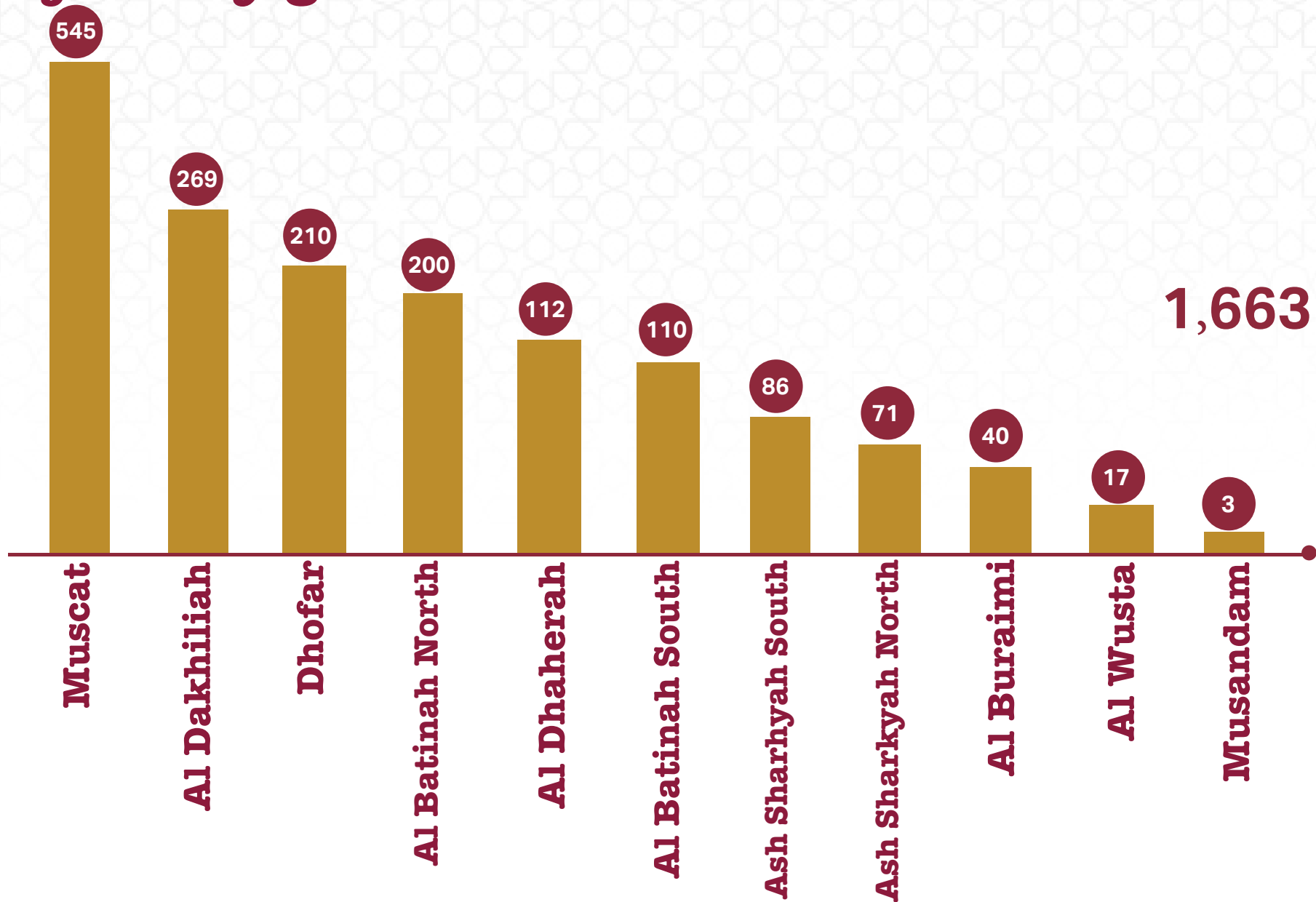


**Value of contracts
5 mor**



**Number of
contracts
123**

Distribution of approved projects by governorates





Thank you