

Association of National Development Finance Institutions in Member Countries of The Islamic Development Bank





# AIDE MEMOIRE

# for

# **BI-ADFIMI – KNKS joint CEO seminar**

### on

# "Islamic Structured Finance: Cases of Infrastructure Project Finance in IsDB Member Countries."

**12 November 2019** 

## Jakarta, Indonesia

#### Background

Infrastructure is key to the proper functioning of an economy, promoting economic growth. "While the cumulative global investment requirements over the period of 2016-2040 is estimated to be USD 93.7 trillion, the global infrastructure investments will be around USD 78.8 trillion, and, with current trends of investment, that will leave a shortfall of investments of USD 14.9 trillion over the same period. Given the features of infrastructure projects, these are usually large and require huge investments. Although the sector has been traditionally financed by governments, large financing needs and gaps coupled with budget deficits and increasing public debt impose limits on governments in financing the sector. Since investments in the infrastructure sector will be an important factor in achieving the SDGs, in many OIC member countries, there is a need to seek funds from alternative sources including the private sector (such as public private partnership (PPP)) to fill financing gaps which has to include Shariah compliant assets that exceeded USD 2 trillion in 2017".\*

ADFIMI along with Komite Nasional Keuangan Syariah (KNKS) Indonesia and Bank of Indonesia (BI) will jointly organise the seminar. The seminar will be part of the Indonesia Syari'ah Economic Festival (ISEF) 2019, a six-day event jointly organized by BI and KNKS to take place on 12-17 November 2019. This seminar intends to discuss the present state of developments and financing methods and sources to achieve infrastructure development for the achievement of 2030 and Paris Agendas in IsDB member countries, with special reference to Islamic Finance.

\*COMCEC Report

#### 1) GENERAL CONDITIONS

The Registration is free.

Candidates should be in good health. Participants are expected to take <u>medical insurance</u> coverage in their home countries to cover their travel and stay in **Indonesia**.

It will be the responsibility of the participants to make their own arrangements to secure visas for entry into **Indonesia**. Therefore, the participants are urged to check with the diplomatic mission of the Republic of Indonesia in their countries for their visa requirements and apply as soon as possible. ADFIMI may request the host institutions to assist in this regard by issuing an invitation letter.

#### 2) <u>THE SEMINAR</u>

This is a One- day seminar with a tentative schedule given in Enclosure 1.

#### 3) <u>THE VENUE</u>

The meeting will take place at Jakarta Convention Centre, Jakarta, Indonesia (JCC). Located beside one of Jakarta's central thoroughfares, JCC has easy access to the Soekarno Hatta international airport, the Jakarta central business district, as well as many of the city's prime

shopping centres and restaurants. There are several hotels within walking distance of the convention centre, including the Sultan Hotel, which is linked to the convention center via an air-conditioned underground tunnel. Other hotels within walking distance include the Hotel Mulia Senayan, the Ritz Carlton, and the Hotel Atlet Century. Participants wishing to stay at the mentioned hotels are requested to contact the hotels directly for room bookings. Obviously, participants wishing to stay elsewhere may do so at their own discretion.

#### **Hotel Contact Details**

#### The Sultan Hotel & Residence Jakarta

Jl. Gatot Subroto Jakarta - 10270, Reservation Call +6221 57891001 Indonesia T : +62(21)5703600F : +62(21)5733089E : info@sultanjakarta.com

#### Hotel Mulia Senayan, Jakarta

Jl. Asia Afrika Senayan
Jakarta 10270, Indonesia.
T. +62 21 574 7777
F. +62 21 574 7888
E. info.jakarta@hotelmulia.com
Email: reservation@hotelmulia.com

#### The RITZ-CARLTON Hotel Jakarta

Jl. Dr. Ide Anak Agung Gde Agung Kav.E.1.1 No.1, Kecamatan Setiabudi, Jakarta, Daerah Khusus Ibukota Jakarta 12950, T. +62 21 25518888

#### Hotel Atlet Century Park Jakarta

Jalan Pintu Satu Senayan 10270 Jakarta Indonesia T. +62 (21) 571-2041 FAX+62 (21) 571-2094 E. reservation@atletcentury.com

#### 4) NUMBER OF PARTICIPANTS

Up to 100 persons

#### 5) <u>APPLICATION</u>

Applications should be made by filling in the attached form (Enclosure 2) and submitting it to ADFIMI's e-mail address below, preferably before **30.10.2019**.

Participants will be entitled to the following:

• Lunches and coffee breaks during the workshop, presentations (as availed by the authors) in e-format.

#### Weather in Jakarta

The temperatures in Jakarta in November is between 26°C (78.8°F) and 30°C (86°F) on average making it pleasantly warm.

If you have any questions regarding the Seminar, please do not hesitate to contact ADFIMI.

Sincerely,

Nuri Birtek Secretary General

Encl.: 1) <u>Tentative Schedule</u> 2) <u>Application Form</u>