

Association of National Development Finance Institutions in Member Countries of The Islamic Development Bank

AIDE MEMOIRE

for

ADFIMI EXECUTIVE TRAINING PROGRAMME

In collaboration with Istanbul Şehir University

FINTECH FOR BANKS AND DEVELOPMENT FINANCE INSTITUTIONS

17-18-19 June 2019

Hotel Grand Hyatt Istanbul

Istanbul, Turkey

Background

Fintech refers to innovation in the financial sector. It encompasses new applications and business models in the businesses and by leveraging technology, it allows businesses to become more efficient.

Fintech covers money transfers, payments, financial planning, investments, borrowing, lending, microfinance, insurance, cryptocurrencies as well as charity. Blockchain, artificial intelligence (AI) and cloud technology are among the outstanding technologies that facilitate Fintech applications. Fintech has brought the innovative idea of crowdfunding into the financial market, allowing ordinary people to fund campaigns and projects online, through lending money or buying equity in the product/company. Whilst Fintech has changed the way people can obtain a loan, it has also transformed how we make a transaction online. For businesses and consumers alike, Fintech can provide a range of innovative services to ensure that all financial procedures are as simple and convenient as possible.

The objective of this executive training programme is to review the developments in the revolutionary phenomena of Fintech which are considered as the ingredients of the Fourth Industrial Revolution and create an awareness of these developments primarily for the member institutions. For this purpose ADFIMI has arranged highly experienced trainers/experts from both the academia and industry. The training programme will be two-days and the third day will be allocated for visits to NDFIs and Fintech companies, if sufficient demand will be received from the participants.

1) GENERAL CONDITIONS

The **Registration is free** for participants from **ADFIMI member institutions**.

<u>Registration fee for Non-Members</u> is 400 Euros. Registrations made before 10 May will be 350 Euros only. Two or more participants will be entitled to 15% discount.

Candidates should be in good health. Participants are expected to take <u>medical insurance</u> coverage in their home countries to cover their travel and stay in **Turkey.**

It will be the responsibility of the participants to make their own arrangements to secure visas for entry into **Turkey**. Therefore, the participants are requested to check with the diplomatic missions of the Republic of Turkey in their countries for their visa requirements and apply as soon as possible.

ADFIMI may provide visa request letters for participants from member institutions and registered participants from non-member institutions.

2) THE TRAINING PROGRAMME

This is a two-day training programme; subjects to be covered and confirmed trainers are given in Enclosure 1. Additional trainers may be confirmed in due course. Third day will be dedicated to visits to institutions with proven Fintech applications. It will be entirely optional for participants and the study visit will only be available if sufficient number of participants indicate their interest in the application form.

3) THE VENUE

The meeting will take place at Grand Hyatt Istanbul Hotel. This is a 5-star hotel located in the heart of Istanbul and its 60 minutes' drive from Istanbul International Airport. For those participants requiring accommodation at Grand Hyatt Istanbul Hotel (event venue), contact details are given below. Participants wishing to stay at the mentioned hotel are requested to contact the hotel directly for room bookings, indicating that they are attending the ADFIMI event in order to book at the prices indicated below. Obviously, participants wishing to stay elsewhere may do so at their own discretion. In this case,

kindly note that ADFIMI does not provide shuttle service to and from the hotel of residence and the venue hotel.

Venue Hotel Contact Details			
Name of Hotel	Grand Hyatt Istanb	Grand Hyatt Istanbul Hotel	
Room Prices	Single Standard Room	EURO 120+ %8 VAT per room per night *	
	Double Room	EURO 140+ % VAT per room per night *	
Contact	Grand Hyatt Istanbul Hote	Grand Hyatt Istanbul Hotel	
Contact Telephone	+90 530 977 4454		
Contact Email	zeynep.gerekli@hyatt.con	1	

^{*} The room includes buffet breakfast, free internet, satellite television, electronic safe and minibar and telephone connection with teleconference feature. Check-in time is 14:00 and check-out time is 12.00.

4) NUMBER OF PARTICIPANTS

Up to 35 persons

5) APPLICATION

Applications should be made by filling in the attached form (Enclosure 2) and submitting it to ADFIMI's e-mail address below preferably before **14.05.2019**. Payments must be effected in order for registration to be valid.

Participants will be entitled to the following:

- Lunches and coffee breaks during the event, presentations availed by the lecturers in e-format.
- Certificate of participation
- Airport transfer (<u>important:</u> Airport transfers will only be available if flight detail, including flight number, arrival and departure date and time as well as the hotel (if other than the venue hotel) have been provided latest by 13 June 2019. Kindly note: airport transfers are available to and from Istanbul International Airport only.

6) Weather in Istanbul

A pleasant sunny weather is expected in Istanbul, Turkey on 17-18-19 June 2019. The average high is expected to be 24°C to 26°C while the average low is expected to be 16°C to 18°C.

If you have any questions regarding the training programme, please do not hesitate to contact ADFIMI.

Nuri Birtek Secretary General

Encl.: 1. Confirmed trainers and subjects

2. Application Form